Curb Tone Steady | Sugar Grindings Retarded Investment After Early Drop Cuba Cane Co. in Good Condition, Says Strauss In Quiet Trading Albert Strauss, who presided at the

Motor Shares Among Most
Wanted Stocks in Rally
as Market Broadens; Oils
Show Decline in Activity

Thours of quiet trading
Thou

nt. Salt Creek was slightly higher and Carib Syndicate eased off a frac-Earnings on Common Show Decrease in Fiscal Year

and Cario Syndicate eased on a frac-	Larnings on Common Show De- u
tion.	crease in Fiscal Year
Industrials were steady. United Re-	The annual report of the American h
tail Candy and Sweets holding steady,	Ice Company for the year ended Octo-
Desdusts Expert acced	ber 31, 1920, made public yesterday,
while Tobacco Products Export eased	showed a net income, after charges
off slightly.	and taxes of \$1.758,605, equal to \$11.45 ye
Livingston Petroleum announced	H Share on the common stock ofter De
yesterday the bringing in of its fourth	preferred dividends.
well in the Breckenridge tract in	In the previous fiscal year earnings at
Texas with an initial daily flow of 700	were equal to \$15.03 a share. Total ha
barrels, bringing the total net daily	sa'es amounted to \$15,440,129 in the
in the tract to 2,000 barrels,	twelve months covered by the state-
Industrials	ment, an increase of \$94,401, while net lo
Sales. Open. High. Low. Last	income, largely because of heavier ex-
TION TACHE COST	penses, showed a decrease of \$559,510, m
190 Act Ex B cfs 94 914 914 244 200 Auto Fuel S. 67% 67% 67% 67%	amounting to \$2,794,936. Other income to showed an increase of \$20,734.
can salling P Inc. 5 9 8 9	Surplus after taking care of the
109 Br-Am T res 12% 12% 12% 12% 10% 10% 10% 10%	
500 Bkiyn C R R 412 494 414 444 584 584 584	way of interest charges and dividends, to
10 Carbon Steel 30 30 30 00	was \$559 392, compared with approxi-
	mately \$1,200,000 at the close of 1919.
750 Contey Tin F. 12% 12% 12% 12%	a a
200 *Cont Motors, 75x 8 75x 8	Packing Companies Merge
100 *Gill Saf Raz 132 132 133 133 100 *Hall Signal . 3 3 3 3	CHICAGO, Jan. 10 Merger of the
son "Havana Tob. 1"1 214 144 944	Indian Packing Company with the Acme to
tan "do prof 614 614 614 614	Packing Company, an Illinois corpora- 8
200 *1 T of G H&I 8% 8% 8% 8%	tion capitalized at \$12,000,000, was an- P
988 *Int Cul Co pf 674 7 674 674	nounced here to-day. The Indian Pack-
1100 Int Con Rub. 8 81 71 16 16 1300 Kay Co Gas. 18 15 15 15 16	ing Company maintained plants at
tin *F. V Coal S 61 63 61 63	Green Bay, Wis.; Providence, R. I.,
1590 *Locom com n 312 314 3 314	and Greenwood and Dupont, Ind. The to
100 Max Chaim B 51 51 51 51 81 829 "do A 1615 1616 15 15	companies are engaged in the canned to
1300 Meteor Mot. 21% 23% 21% 22%	meat industr and the consolidated
100 N Y Shipbling, 23 23 23 23	Packing Company.
1050 No Am P & P 51 515 545 344 344 700 Peerless Mot. 28 28 26 28	tacking company.
2508 Perfec Tire 1% 1% 1% 1%	Bond Issue Authorized 2
15000 Radio Co 13 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
\$60 *Ren Rubber 15 15 15 15	A James 69 700 000 S Cont. 10. Allthority T
150 °R F T P Inc. 5 51 5 514 1500 Stand Motors 814 91 844 9	ing mortrage gold bonds and to p'edge ti
1500 Stand Motors 8th 9th 8th 9 1000 Swis Co of A 29, 25, 2th 29,	the bonds with the Treasury as securi-
50 Switt & Co. 105 106 106 106	tv for a loan of \$2 122,800 was granted
100 *Triangle Film rh 12 52 4 52 4 52 4	the Western Maryland Rollway Com-
2000 th Front Sn. 14 17 14 17	pany to-day by the Interstate Com- n
1200 1 n R St Can Ra, Ra, St. St.	pan" to-day by the Interstate Com- n merce Commission. The money is to
100 °U S Distrib. 34 34 34 34 34 3500 U S Ship Corp 1 % 1 % 1 % 1 %	be used to retire outstanding obliga-
5500 U S Steamkhip 115 115 1 115	tions and purchase new equipment.
Standard Oils	
Salas Const High Ton Ton	Financial Items

The second of th

St. Louis. Governor Blaine of Wisconsin Blain Bl South Bend, Ind., Jan. 10.—The Oliver Chilled Plow Works to-day announced a cut in the price of all horse-drawn Beckman 2000.—Advt.

BOUTH BEND, Ind., Jan. 10.—The Oliver Chilled Plow Works to-day announced a cut in the price of all horse-drawn implements of from 8 to 20 per cent. *Unitated. *Solls cents per share.

American Ice Net Drops

Equipment Bonds

Questions of general interest to invectors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclesing a stamped, addressed envelope, to Financial Editor, The Tribune, 186 Nassau Street, New York City.

Informati on

When Not to Take Advice

discount and the corresponding date of 1920. In spite of low sugar prices Mr. Strauss said that the Cuba Cane company is in excellent financial position and will proceed with grinding its crop irrespective of financial conditions in the island. Asked about \$3,500,000 charged off for depreciation during the year ended September 30 last, he explained that this item was based on a schedule applying to all the depreciable property of the company.

H. F. Kroyer was elected a director of the company at yesterday's meeting in place of W. H. Childs, who requested that his name not come up for reelection.

When Not to Take Advice

Government Testing phose all the section of Fahries at a Loss
Life D. H. W. Dankson & C. Rosentine C. Rosentin

CHICAGO, Jan. 10.—Merger of the ndian Packing Company with the Acme Packing Company, an Illineis corporation capitalized at \$12.000,000, was antounced here to-day. The Indian Packing Company maintained plants at Green Bay, Wis.; Providence, R. I., and Greenwood and Dupont, Ind. The companies are engaged in the canned neat industry and the consolidated organization will be known as the Acme Packing Company.

stock Exchange. Brokers may set a minimum for any one transaction any where within reason, and, in this case, we are informed by Spencer Trask & Co. they charge at least \$2.50 for occuting any one order. You should have found out what the charge was to be before you acted. Then you would not have been in the position of having 10 per cent sliced off your investment before you started. Odd lot speculating is not the simplest thing in the word, either for the trader or the brokers. If any of them tried to execute an order like yours for 15 cents a share they would soon go broke.

Investing in Life Preservers

Question—I and several friends are interested in a proposition put before us by the Jakes, Naw Nork, acting as fiscal agents for the National Life Preserver Safets for the National Life Preserver Safets for the National Life Preserver Company, makers of the National Life Preserver Company predicts that it will carn \$30, conditions on the proposition is a good one:—A M. B.

Answer—The National Life Preserver Company predicts that it will carn \$30, code and the propagal of the propaga

Hobber in Light Demma

The street of the str

Business News

American Woolen Cuts Wages 22½ P. C. to Stimulate Sales

W. M. Wood Announces Company's Intention to Dispose of Surplus Stock of Fabrics at a Loss

000,000 gross in its fourth year, but says nothing in its prospectus about actual past earnings. Its circular is optimist a time least. The stock is a speculation, in our opinion. We find no justification for the company's assertion that it is a safe investment.

Question—As a reader I will take the liberty to ask you this question. I am

Prices Stabilized, View of Credit Men

Inauguration of a general cam-

working week of their employees.

Retailers in Market

To Study New Offers

Increase in Number of, Vistors

Here, Indicating Better

Sentiment

Retailers, armed with information concerning the buying temper of their customers as demonstrated during the holiday and post-holiday shopping seasons, are advancing to the wholesale markets in great numbers to fill in their broken stocks and to buy merchandise for the coming spring.

New York yesterday saw a greater number of buyers, representing retail establishments all over the country, than has been witnessed in sume time. Some of the buyers say they have been empowered to buy from a third to a half of their normal spring commitments at this time of the year. Others say they are prepared to buy when prices "look right," while a few apparently are limited only by a fixed monetary amount that they can spend as they see fit.

The apparel trades particularly felt the new buying movement yesterday. Should be a half of their normal spring commitments at this time of the year. Others say they are prepared to buy when prices "look right," while a few apparently are limited only by a fixed monetary amount that they can spend as they see fit.

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The apparel trades particularly felt the new buying movement yesterday. Should be a few for the country, than handlerchiefs, buttons and kints, 20 Mrs. Mrs. Mrs. Schener Co.; Mrs. Mrs. Mrs. Steffens, women's neckwear; Mrs. A Keeny, art goods; C. M. Kierst, carpets, ruga, linoleums, Miss M. J. Ness, kilt goods, T. S. Buerger, hosiory, underwear, and knit goods, T. S. Buerger,

SAVINGS BANKS

Empire City Savings Bank 231 West 125th St.

Money deposited on or before Jan. 13, 1921, will draw interest from Jan. 1. A. S. VAN WINKLE, President, H. C. MURPHY, Secretary. JOIN OUR XMAS CLUB

interest from Jan. 1, 1921.
"JOIN OUR CHRISTMAS CLUB" H. E. TENER, President. GEORGE B. DUNNING, Secretary.

FINANCIAL MEETINGS

FINANCIAL

FINANCIAL NOTICE

LIMITED PARTNERSHIP